

2020

CERTIFICATE

To the Clerk of Rice County, State of Kansas

We, the undersigned, officers of

City of Chase

- certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2020; and
(3) the Amount(s) of 2019 Ad Valorem Tax are within statutory limitations.

		2020 Adopted Budget		
		Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	County Clerk's Use Only
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Statement of Indebtedness		5		
Statement of Lease-Purchases		6		
Fund	K.S.A.			
General	12-101a	7	289,042	136,612
Debt Service	10-113	8	4,146	118,296
Library	12-1220	8		
Special Highway		9	12,230	
Special Park		9		
Water		10	103,470	
Local Sales Tax		10	25,000	
Grant Fund		11	327,500	
		11		
Non-Budgeted Funds		11		
Totals		xxxxxx	761,388	136,612
Budget Summary		12		118,296
Neighborhood Revitalization		13		1,154,836
Statement of Significant Assumptions		14		Nov 1, 2019 Total Assessed Valuation
Tax Lid Limit (from Computation Tab)			136,612	
Does the City Need to Hold an Election?			NO	

Assisted by:

Lindburg Vogel Pierce Faris

Address:

PO Box 2047

Hutchinson KS 67504-2047

Email:

Date Attested: 12-5 2019

Olicia Shawalter
County Clerk

[Signature] 8-5-19
[Signature] 8-5-19
[Signature] 080519
[Signature] 08-05-19
[Signature] 08-05-19

Governing Body

State of Kansas
City

City of Chase

2020

Computation to Determine Limit for 2020

			Amount of Levy
1. Total tax levy amount in 2019 budget	+	\$	<u>134,219</u>
2. Library levy in 2019 budget	-	\$	<u> </u>
Other tax entity levy in 2019 budget	-	\$	<u> </u>
3. Net tax levy		\$	<u>134,219</u>

2020 Budget Percentage Adjustments

4. New improvements for 2019 :	+	<u>866</u>	
5. Increase in personal property for 2019 :			
5a. Personal property 2019	+	<u>43,559</u>	
5b. Personal property 2018	-	<u>41,162</u>	
5c. Increase in personal property (5a minus 5b)	+	<u>2,397</u>	
			(Use Only if > 0)
6. Valuation of annexed territory for 2019 :			
6a. Real estate	+	<u>0</u>	
6b. State assessed	+	<u>0</u>	
6c. New improvements	+	<u>0</u>	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+	<u>0</u>	
7. Valuation of property that has changed in use during 2019 :	+	<u>0</u>	
8. Expiration of property tax abatements	+	<u>0</u>	
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+	<u> </u>	
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)		<u>3,263</u>	
11. Total estimated valuation July 1, 2019		<u>1,156,223</u>	
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))		<u>0.0028</u>	
13. Percentage adjustment increase (12 times 3)	+	\$	<u>380</u>
14. Consumer Price Index for all urban consumers for calendar year 2018 (5 year average)			<u>1.50%</u>
15. Consumer Price Index adjustment (Line 3 times Line 14)		\$	<u>2,013</u>
16. Total Percentage Adjustments		\$	<u>2,393</u>

2020 Revenue Adjustments

17. Property tax revenues for debt service in 2020 budget:	+		0
Property tax revenues for debt service in 2019 budget:	-		0
Increase property tax revenues spent on debt service			<u>0</u>
18. Property tax revenues spent for public building commission and lease payments in the 2020 budget: (Obligations must have been incurred prior to July 1, 2016) (Do not include amounts already reported in debt service levy)	+		
Property tax revenues spent for public building commission and lease payments in the 2018 budget:	-		
Increase property tax revenues spent on public building commission and lease payments			<u>0</u>
19. Property tax revenues spent on special assessments in the 2020 budget: (Do not include amounts already reported in debt service levy)	+		
20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2020 budget:	+		
21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015) and loss of funding from Federal sources after January 1, 2017 in the 2020 budget:	+		
22. Property tax revenues spent on expenses related to disaster or Federal Emergency in the 2020 budget:	+		
23. Law enforcement expenses - 2020 budget:	+		
Law enforcement expenses - 2019 budget:	-		
CPI adjustment 1.50%			<u>0</u>
Increased law enforcement expenses in 2020 budget: (Do not include building construction or remodeling costs)		+	<u>0</u>
24. Fire protection expenses - 2020 budget:	+		
Fire protection expenses - 2019 budget:	-		
CPI adjustment 1.50%			<u>0</u>
Increased fire protection expense in 2020 budget: (Do not include building construction or remodeling costs)		+	<u>0</u>
25. Emergency medical expenses - 2020 budget:	+		
Emergency medical expenses - 2019 budget:	-		
CPI adjustment 1.50%			<u>0</u>
Increased emergency medical expenses in 2020 budget: (Do not include building construction or remodeling costs)		+	<u>0</u>
26. Total Revenue Adjustments			<u>0</u>

City of Chase

2020

Levies on Behalf of Another Political or Governmental Subdivision

27. Library levy - 2020 budget:	+	
Other tax entity levy - 2020 budget:	+	
Other tax entity levy - 2020 budget:	+	
28. Total Levies on Behalf of Another Political or Governmental Subdivision	+	0
29. Total Computed Tax Levy		<u>136,612</u>

Other Tests - Property Tax Decline

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2016 Tax Levy (Less Levy for other Governmental Units)		None
2017 Tax Levy (Less Levy for other Governmental Units)		None
2018 Tax Levy (Less Levy for other Governmental Units)		None
2019 Tax Levy (Less Levy for other Governmental Units)		None
Average Tax Levy (last three years)	#DIV/0!	
CPI Adjustment of 0.025	#DIV/0!	
Average Tax Levy Adjusted by CPI	#DIV/0!	
2020 Total Tax Levy (Less Levy for Other Governmental Units)		
Exemption from Election Requirement	#DIV/0!	

Other Tests - Lost Valuation Test

Assessed Valuation Loss		
2020 Tax Levy (Less Levy for other Governmental Units)		
2019 Tax Levy (Less Levy for other Governmental Units)		
Change in Levy	0	
CPI Adjustment		2,013
2020 Mill Rate (Less Mills for other Governmental Units)		
Loss of Assessed Valuation Multiplied by 2020 Mill Rate		<u>0</u>
Total Adjustment for Loss of Assessed Valuation		2,013
Exemption from Election Requirement		Yes

City of Chase

2020

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2019	Ad Valorem Levy Tax Year 2018	Allocation for Proposed Year 2020				
		MVT	RV'T	16/20M Veh	Comm Veh	Watercraft
General	134,219	32,490	972	279	1,265	0
Debt Service						
Library						
TOTAL	134,219	32,490	972	279	1,265	0

County Treas Motor Vehicle Estimate 32,490

County Treas Recreational Vehicle Estimate 972

County Treas 16/20M Vehicle Estimate 279

County Treas Commercial Vehicle Tax Estimate 1,265

County Treas Watercraft Tax Estimate 0

Motor Vehicle Factor 0.24207

Recreational Vehicle Factor 0.00724

16/20 Vehicle Factor 0.00208

Commercial Vehicle Factor 0.00942

Watercraft Factor 0.00000

City of Chase

2020

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2018	Current Amount for 2019	Proposed Amount for 2020	Transfers Authorized by Statute
Water	General	23,000	15,000	-	12-825d
Water	Water P&I	26,514	36,744	40,470	City Ordinance
Bond & Interest	Water P&I	13,957	3,695	-	City Ordinance
General	Capital Improvements			-	12-1,118
General	Grant Fund			2,500	Local match
	Totals	63,471	55,439	42,970	
	Adjustments*				
	Adjusted Totals	63,471	55,439	42,970	

*Note: Adjustments are required only if the transfer is being made in 2019 and/or 2020 from a non-budgeted fu

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2019	Date Due		Amount Due 2019		Amount Due 2020	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
2009 A	6/18/2009	6/18/2049	4.25	701,000	635,955	6/18	6/18	26,633	10,112	26,203	10,542
2009 B	6/18/2009	6/18/2049	3.63	78,000	69,809	6/18	6/18	2,489	1,235	2,444	1,280
Total G.O. Bonds					705,764			29,122	11,347	28,647	11,822
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
Firefighter relief	4/15/2004	4/15/2029	1.00	30,000	14,216	4/15	4/15	142	1,214	130	1,226
Total Other					14,216			142	1,214	130	1,226
Total Indebtedness					719,980			29,264	12,561	28,777	13,048

40,469

City of Chase

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	26,986	0	10,002
Receipts:			
Ad Valorem Tax	0	134,219	xxxxxxxxxxxxxx
Delinquent Tax	0		
Motor Vehicle Tax	0	30,105	32,490
Recreational Vehicle Tax	0	1,065	972
16/20M Vehicle Tax	0	222	279
Commercial Vehicle Tax	0	1,984	1,265
Watercraft Tax		289	0
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Rice County	121,321		
Local Alcoholic Liquor			
Compensating Use Tax			
Local Sales Tax	39,687	39,000	39,000
Franchise Tax	20,179	20,000	20,000
Licenses and permits	1,445	750	750
Solid waste receipts	28,751	32,000	32,000
Court	2,170	0	
Transfers in	23,000	15,000	0
Sewer charges	20,900	26,000	30,000
Police Fund	1,352		
In Lieu of Tax (IRB)			
Interest on Idle Funds	780	300	300
Neighborhood Revitalization Rebate		-26,576	-26,578
Miscellaneous	3,953	5,000	11,950
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	263,538	279,358	142,428
Resources Available:	290,524	279,358	152,430
Expenditures:			
Personal services	81,110	92,000	92,000
Contractual services	41,173	40,000	40,000
Commodities	90,709	80,000	80,000
Capital Outlay			
Police contractual	122	1,000	1,000
Police commodities	140	1,000	1,000
Fire contractual	68	1,000	1,000
Fire commodities	228	1,000	1,000
Refuse	29,376	32,000	32,000
Park improvements			
Lease and FRA payments	18,903	1,356	1,356
Sewer expense	10,699	7,500	7,500
Sewer personal services	15,414	12,500	12,500
Sewer improvements			
Capital Improvements		0	17,186
Transfer to Grant Fund			2,500
Cash Forward (2020 column)			
Miscellaneous	2,582		
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	290,524	269,356	289,042
Unencumbered Cash Balance Dec 31	0	10,002	xxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount	301,362	301,073	289,042
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			289,042
Tax Required			136,612
Delinquent Comp Rate:		0.0%	0
Amount of 2019 Ad Valorem Tax			136,612

CPA Summary

City of Chase

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	1,728	4,141	4,146
Receipts:			
Ad Valorem Tax	0	0	XXXXXXXXXXXXXXXX
Delinquent Tax	0		
Motor Vehicle Tax	0	3,332	
Recreational Vehicle Tax	0	118	
16/20M Vehicle Tax	0	25	
Commercial Vehicle Tax	0	220	
Watercraft Tax		32	
Rice County	16,370		
Interest on Idle Funds			
Neighborhood Revitalization Rebate	0	0	0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	16,370	3,727	0
Resources Available:	18,098	7,868	4,146
Expenditures:			
Transfer to Water P&I	13,957	3,695	0
Cash reserve		27	4,146
Cash Basis Reserve (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Ex			
Total Expenditures	13,957	3,722	4,146
Unencumbered Cash Balance Dec 31	4,141	4,146	XXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount	25,235	3,722	4,146
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			4,146
Tax Required			0
Delinquent Comp Rate: 0.0%			0
Amount of 2019 Ad Valorem Tax			0

Adopted Budget Library	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXX
2018/2019/2020 Budget Authority Amount	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 0.0%			0
Amount of 2019 Ad Valorem Tax			0

Qualifies for

CPA Summary

City of Chase

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	1,646	1,123	983
Receipts:			
State of Kansas Gas Tax	12,172	12,090	12,110
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Receipts	12,172	12,090	12,110
Resources Available:	13,818	13,213	13,093
Expenditures:			
Street Repair and Maint	12,695	12,230	12,230
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Expenditures	12,695	12,230	12,230
Unencumbered Cash Balance Dec 31	1,123	983	863
2018/2019/2020 Budget Authority Amount	12,050	12,230	12,230

See Tab A

Adopted Budget Special Park	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	7,123	7,123	7,123
Receipts:			
Alcohol tax	0		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Receipts	0	0	0
Resources Available:	7,123	7,123	7,123
Expenditures:			
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	7,123	7,123	7,123
2018/2019/2020 Budget Authority Amount	6,619	0	0

CPA Summary

City of Chase

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	129,508	91,562	75,208
Receipts:			
Charges to Customers	67,620	78,420	78,420
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	67,620	78,420	78,420
Resources Available:	197,128	169,982	153,628
Expenditures:			
Personal services	25,835	27,000	27,000
Contractual services	4,248	5,000	10,000
Commodities	21,922	11,030	26,000
Capital outlay	57		
Transfer to water P&I	26,514	36,744	40,470
Transfer to General Fund	23,000	15,000	
Cash Forward (2020 column)			
Miscellaneous	3,990		0
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	105,566	94,774	103,470
Unencumbered Cash Balance Dec 31	91,562	75,208	50,158
2018/2019/2020 Budget Authority Amount:	110,235	94,774	103,470

Adopted Budget Local Sales Tax	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	70,025	84,149	76,149
Receipts:			
Sales tax collections	18,124	17,000	17,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	18,124	17,000	17,000
Resources Available:	88,149	101,149	93,149
Expenditures:			
Road improvements and maintenance	4,000	25,000	25,000
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	4,000	25,000	25,000
Unencumbered Cash Balance Dec 31	84,149	76,149	68,149
2018/2019/2020 Budget Authority Amount:	95,858	25,000	25,000

CPA Summary

City of Chase

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Grant Fund	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
CDBG			300,000
Other grants			25,000
Transfer from General			2,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	327,500
Resources Available:	0	0	327,500
Expenditures:			
Grant expenditures			325,000
Grant administration			2,500
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	327,500
Unencumbered Cash Balance Dec 31	0	0	0
2018/2019/2020 Budget Authority Amount:	0	327,500	327,500

Adopted Budget 0	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Salaries & Wages			
Employee Benefits			
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2018/2019/2020 Budget Authority Amount:	0	0	0

CPA Summary

NOTICE OF BUDGET HEARING

The governing body of
City of Chase

will meet on August 5, 2019 at 7:00 PM at City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of Current Year Estimate for 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2018		Current Year Estimate for 2019		Proposed Budget for 2020		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Estimate Tax Rate*
General	290,524	102.436	269,356	116.835	289,042	136,612	118.154
Debt Service	13,957	11.871	3,722		4,146		
Library							
Special Highway	12,695		12,230		12,230		
Special Park							
Water	105,566		94,774		103,470		
Local Sales Tax	4,000		25,000		25,000		
Grant Fund					327,500		
Non-Budgeted Funds	48,911						
Totals	475,653	114.307	405,082	116.835	761,388	136,612	118.154
Less: Transfers	63,471		55,439		42,970		
Net Expenditure	412,182		349,643		718,418		
Total Tax Levied	132,336		134,219		xxxxxxxxxxxxxxxx		
Assessed Valuation	1,163,164		1,148,800		1,156,223		

Outstanding Indebtedness,

	2017	2018	2019
January 1,			
G.O. Bonds	726,703	716,656	705,764
Revenue Bonds	0	0	0
Other	16,608	15,418	14,216
Lease Purchase Principal	51,300	17,096	0
Total	794,611	749,170	719,980

*Tax rates are expressed in mills

Denice Sledd

City Official Title: City Clerk

City of Chase

2020

2020 Neighborhood Revitalization Rebate

Budgeted Funds for 2020	2019 Ad Valorem before Rebate**	2019 Mil Rate before Rebate	Estimate 2020 NR Rebate
General	136,612	118.154	26,578
Debt Service			0
Library			0
			0
			0
			0
			0
TOTAL	136,612	118.154	26,578

136,612
0

2019 July 1 Valuation: 1,156,223

Valuation Factor: 1,156.223

Neighborhood Revitalization Subj to Rebate: 224,947

Neighborhood Revitalization factor: 224.947

**This information comes from the 2020 Budget Summary page. See instructions tab #13 for completing the Neighborhood Revitalization Rebate table.

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS

RICE COUNTY

SS.

Frank Mercer being first duly sworn depose and says:
That he is Publisher of:

LYONS NEWS

A Weekly Newspaper printed in the State of Kansas and published in and for general circulation in Rice County, Kansas with a general paid circulation on a weekly basis in Rice County, Kansas and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a weekly published at least weekly 50 times a year: has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Lyons in said County as second-class matter.

THAT, the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for _____

Consecutive week, the first publication thereof being made as aforesaid on the 25 day of July, 2019 with subsequent publications being made on the following dates:

_____, 20____
_____, 20____
_____, 20____
_____, 20____

SUBSCRIBED and sworn to before me this 25 Day of July, 2019

LEGAL PUBLICATIONS

State of Kansas
City

NOTICE OF BUDGET HEARING

The governing body of
City of Lyons
will meet on August 5, 2019 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Debated budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of Current Year Estimate for 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Price Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget for 2020	Estimate
	Expenditures	Expenditures	Budget Authority	Amount of 2019
	Tax Rate*	Tax Rate*	for Expenditures	Ad Valorem Tax
				Tax Rate*
General	200,524	102,446	289,042	116.124
Debt Service	13,957	11,871	4,146	
Library				
Special Highway	12,895	12,230		
Special Park	105,566	94,774	103,470	
Water	4,900	25,000	25,000	
Local Sales Tax			327,500	
Grant Fund				
Non-Budgeted Funds	48,911	405,082	761,388	136,612
Totals	475,653	114,307	116,835	118.154
Less: Transfers	63,471	55,439	42,970	
Net Expenditure	412,182	349,643	718,418	
Total Tax Levied	132,336	134,219	xxxxxxxxxxxxxxxxxx	
Assessed Valuation	1,163,164	1,168,800	1,156,223	
Outstanding Indebtedness, January 1,				
G.O. Bonds	726,703	716,656	705,764	
Revenue Bonds	0	0	0	
Other	16,608	15,418	14,216	
Lease Purchase Principal	51,300	17,096	0	
Total	794,611	749,170	719,980	

*Tax rates are expressed in mills

Debbie Stedd

City Official Title: City Clerk

Published in the Lyons News

NOTICE OF BUDGET HEARING

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City of Chase

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Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2018		Current Year Estimate for 2019		Proposed Budget for 2020		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Estimate Tax Rate*
General	290,524	102.436	269,356	116.835	289,042	136,612	118.154
Debt Service	13,957	11.871	3,722		4,146		
Library							
Special Highway	12,695		12,230		12,230		
Special Park							
Water	105,566		94,774		103,470		
Local Sales Tax	4,000		25,000		25,000		
Grant Fund					327,500		
Non-Budgeted Funds	48,911						
Totals	475,653	114.307	405,082	116.835	761,388	136,612	118.154
Less: Transfers	63,471		55,439		42,970		
Net Expenditure	412,182		349,643		718,418		
Total Tax Levied	132,336		134,219		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	1,163,164		1,148,800		1,156,223		

Outstanding Indebtedness,

	<u>2017</u>	<u>2018</u>	<u>2019</u>
January 1,			
G.O. Bonds	726,703	716,656	705,764
Revenue Bonds	0	0	0
Other	16,608	15,418	14,216
Lease Purchase Principal	51,300	17,096	0
Total	794,611	749,170	719,980

*Tax rates are expressed in mills

Denice Sledd

City Official Title: City Clerk